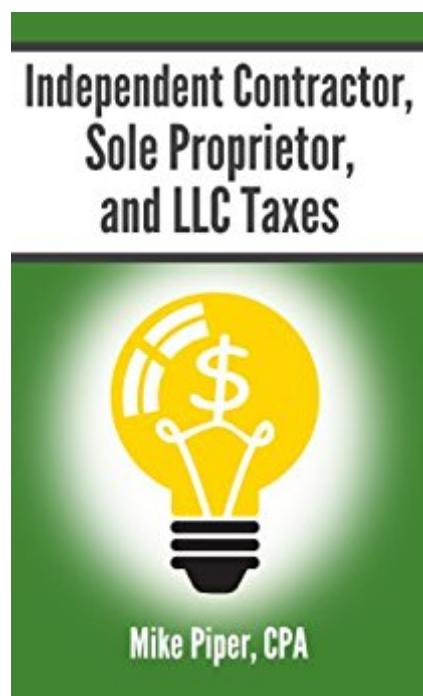


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# Independent Contractor, Sole Proprietor, And LLC Taxes Explained In 100 Pages Or Less



## **Synopsis**

Find all of the following, explained in plain-English with no legal jargon:Business Taxation 101: A brief primer on tax topics in general, especially as they apply to businesses.Home Office Deduction: A How to ensure you qualify for it and how to calculate it. Estimated Tax Payments: A When and how to pay them, as well as an easy way to calculate each payment. Self-Employment Tax: A What it is, why it exists, and how to calculate it. Business Retirement Plans: A What the different types are, and which one is best for you. Numerous Business Deductions: A Several deductions explained in detail, including how to make sure you can qualify to take them and how to maximize them. Audit Protection: A Learn what records you need to keep (and how long to keep them) in order to protect yourself in case of an audit.

## **Book Information**

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## **Customer Reviews**

Another great book by Mike Piper! I'm becoming a collector of them all. All of his books help me understand the world of taxes and finance a little bit better every time I read one. I've gained in the areas of simplifying my retirement savings strategies, saving money, and earning more by saving

money and being more strategic with taxes. Because they are small - about 100 pages - and written with utmost simplicity, I actually read them unlike other business books that have been sitting my shelves for years. This book covers the basic tax topics that an independent contractor needs to know to prepare for tax season - and prepare strategies for every new fiscal year. I had already been operating a small side business as an Organizational Development consultant for years before reading this, and I picked up a lot of tips I wish I had known about years ago - but it is never too late!

As someone who knew literally nothing about taxes, this book was a great introduction. By no means is this book going to make you an expert accountant. It has one job: give the average layperson a simple overview of tax basics. And it does that job well. The brevity works to its advantage: taxes are not exactly the sexiest subject in the world, so by keeping it short and sweet, it's able to hold your attention without boring you. I finished it in two sittings. I'd definitely recommend this to a layperson interested in learning more about taxes. And for that price, it can't be beat.

Title might be misleading: This book does not cover partner and multi-member LLC Taxes; it only covers Independent Contractors and Sole Proprietorship LLCs. The title is misleading if you read it as a list → e.g. taxes for independent contractors, sole proprietors, and LLCs. BUT the title should read: LLC Taxes for Independent Contractors and Sole Proprietors. As the author writes on pg 3: → "This book is not for you if: 1) Your business is a corporation or partnership 2) You are one of multiple owners of an LLC → If yours is a partner or multiple owner LLC → this book is not for you.

I should have read this book 10 years ago (except it is new in 2016!) I found this book **PERFECT** for my wife and my LLC's flow through tax situation. My accountant often mentions some aspect of "deduction vs. business expense", "Self Employment Tax", "above vs. below the line", etc. and I was mostly stumped. This book has very short chapters to help with a **BASIC** understanding of Small LLC business tax issues. I have learned way more than I expected. I think it teaches me just the right amount in an easy to read 100 pages. He says his goal was just that, to teach small business people as much of the key tax issues as he could in 100 pages. The #1 issue that led me to this book was trying to understand whether our business should shift from SEP to 401k retirement plans, and I learned enough to make a very well informed decision and to work more productively with our accountant. **THANKS FOR WRITING THIS BOOK!**

Excellent publication with good information in an easy to read format for the new LLC or sole proprietorship. For the price you can't go wrong plus you can write it off your taxes!

I wanted to learn about the differences regarding LLC's. Pretty good. But state law is important.

This book explains with extreme clarity the things you need to know when looking at starting out on your own in a business. I believe everyone needs a good CPA (they can easily save you the money they cost), but it's best if you already understand what they're doing going in. You need to have the knowledge at the time you're making the financial decisions, not just at tax-filing time. This book was actually enjoyable to read. That's quite a feat, considering the topic.

Easy to read and understand. The book took me about 90 minutes to read. Mike uses simple language for novices like me who possess only an elementary understanding of the tax considerations of being self-employed. Detailed enough to help me but does not drown me in legalize speak. Recommended.

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